

Fourth Quarter and Full Year Deliver Record Results

Full Year 2020 Financial Highlights

Investment Property Exchange Services, Inc. (IPX1031®) is a subsidiary of FNF, the nation's largest title insurance company through its title insurance underwriters – Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title Insurance of New York – that collectively issue more title insurance policies than any other title company in the United States.

FNF

\$11.4
billion
FNF Market Cap

\$37.8
billion
Investment Portfolio

\$1.6
billion
Claim Reserves

\$5.34
Adjusted EPS
Adjusted EPS to Common Shareholders - Diluted

TITLE SEGMENT

\$9.4
billion
Total Revenue

\$1.8
billion
Adjusted Pre-Tax Earnings

3.0
million
Direct Orders Opened

2.1
million
Direct Orders Closed

375
FORTUNE 500®
2020
Highest Ranked Company in the Title Insurance Industry

33%
Market Share
Overall Market Share
Source: ALTA
9 Months 2020

A
Standard & Poor's

A2
Moody's

Financial Information for the
Twelve Months Ending December 31, 2020

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS

Our fourth quarter results included strong adjusted pre-tax title earnings of \$624 million and a 22.7% adjusted pre-tax title margin. Not only was the fourth quarter a record quarter, but our full year 2020 adjusted pre-tax title earnings of \$1.8 billion made 2020 a record year for FNF.

Our commercial operations finished the fourth quarter with total commercial revenue of \$322 million, a .3% increase over the year ago quarter. This was due to a 1% increase in closed orders. Fourth quarter total commercial orders opened increased 3% from the fourth quarter of 2019.

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 13 of the last 14 years, we have held a position on the FORTUNE 500® list.